

# COMMERCIAL PACE | CASE STUDY

## UWC-USA (MONTEZUMA, NEW MEXICO)



**Project Type:** Boarding School

**C-PACE Amount:** \$4.98M

**Loan Term:** 26 years

**Location:** Montezuma, New Mexico

**Measures:** Boiler replacement, back-up generators, LED lighting, weatherization, mechanicals

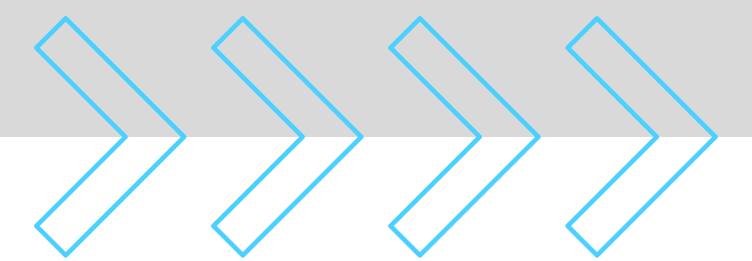
**Lender:** Amalgamated Bank

**Program:** New Mexico C-PACE

## HIGHLIGHTS

**Amalgamated Bank funded this C-PACE transaction through FASTPACE.**

- The \$4.98M C-PACE financing for UWC-USA is the **first FASTPACE closing** in New Mexico.
- The Sponsor accessed **adjustable rate** C-PACE financing, providing an attractive cost of capital and prepayment flexibility.
- C-PACE financing covered 100% of the qualifying project costs. The school partnered with **Energy Systems Group** on the project and to drive C-PACE opt-in locally.



## THE PROJECT

**UWC-USA** is a boarding school in the foothills of the Sangre de Cristo Mountains in New Mexico. Through a partnership between New Mexico PACE, Amalgamated Bank, and FASTPACE, C-PACE financing supports priority CapEx investments to harden the property against severe weather and improve operating efficiency.



**Annual Est. OpEx Savings**

## C-PACE MADE SIMPLE

**FASTPACE**

FASTPACE enables every lender in the country to be a C-PACE lender, quickly and easily, at no cost. FASTPACE includes streamlined documents, transaction tools, and back-office support.



For property owners and developers, our network of lenders provides access to lower-cost capital and more efficient execution for C-PACE deals of all sizes, from \$250K on up.



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