

COMMERCIAL PACE | CASE STUDY

BROAD ST. OFFICE (LANCASTER, OHIO)

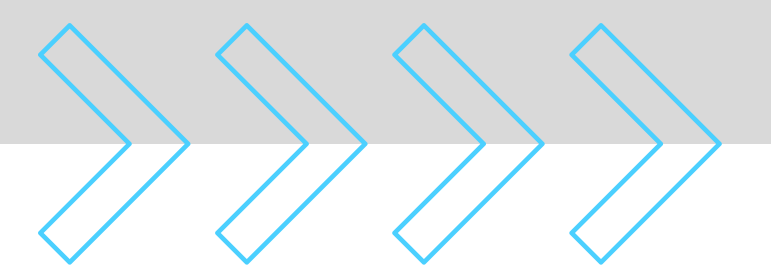


Project Type: Office
C-PACE Amount: \$478k
Loan Term: 24 years
Location: Lancaster, Ohio
Measures: Lighting, HVAC, Building Envelope, Solar
Lender: Amalgamated Bank
Program: Ohio PACE

HIGHLIGHTS

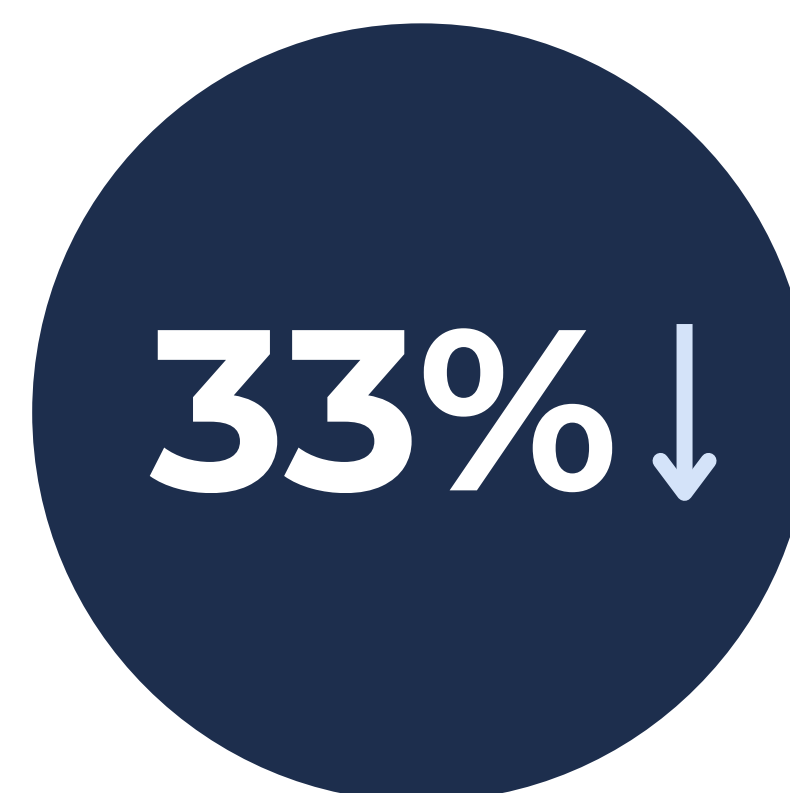
Amalgamated Bank funded this C-PACE transaction through FASTPACE.

- The \$478k C-PACE financing is the **first C-PACE closing** in the city of Lancaster, Ohio.
- The project is the first **FASTPACE** closing in the state of Ohio.
- C-PACE eligible measures for the project will save an estimated **\$20K** in energy costs annually.



THE PROJECT

Broad St. Office, locally known as the Wilson Building, is a historic office building located in Lancaster, OH. Through a partnership between Ohio PACE, Amalgamated Bank, and FASTPACE, C-PACE financing supported an extensive building renovation that will deliver long-term energy savings for all tenants.



C-PACE financing will reduce energy costs by 33%.

C-PACE MADE SIMPLE

FASTPACE enables every lender in the country to be a C-PACE lender, quickly and easily, at no cost. FASTPACE includes streamlined documents, transaction tools, and back-office support.



For property owners and developers, our network of lenders provides access to lower-cost capital and more efficient execution for C-PACE deals of all sizes, from \$250K on up.

