

COMMERCIAL PACE | CASE STUDY



THE JAMES BUILDING (CHATTANOOGA, TENNESSEE)



Project Type: Office

C-PACE Amount: \$1.5M

Loan Term: 30 years

Location: Chattanooga, Tennessee

Measures: Stormwater and flooding resiliency, elevator modernization

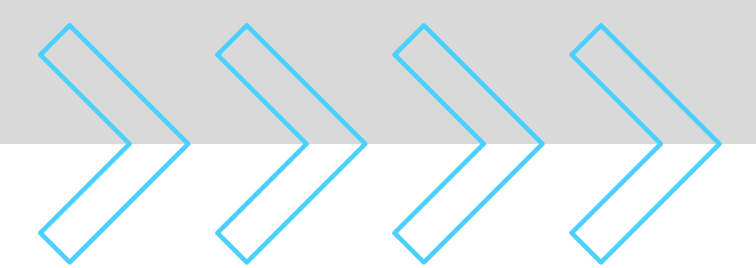
Lender: Pathway Lending

Program: City of Chattanooga C-PACER

HIGHLIGHTS

Pathway Lending funded this C-PACE transaction through FASTPACE.

- The \$1.5M C-PACE financing includes both retroactive and planned capex investments, showcasing the flexibility of C-PACE as a financing tool.
- Closed on the FASTPACE platform, Pathway Lending deployed C-PACE capital to a repeat borrower to address capital needs.



THE PROJECT

The James Building is an office building located in downtown Chattanooga. The building was constructed in 1908 and is considered the city's first skyscraper. C-PACE financing for this project supports stormwater resiliency measures and elevator upgrades.



C-PACE Financing included retroactive project costs which were reimbursed at closing.

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FASTPACE

For property owners and developers, our network of lenders provides access to lower cost capital and more efficient execution for C-PACE deals of all sizes, from \$100K on up.



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